

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

In re: ERIC LYNN TABB and  
CECELIA ANN TABB

§ Case No. 15-14046  
§ Chapter 7  
§ Hon. JACQUELINE P. COX  
§

Debtor(s)

CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION  
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED AND  
APPLICATION TO BE DISCHARGED (TDR)

ALLAN J. DeMARS, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: _____ (without deducting any secured claims)	\$346,207.00	Assets Exempt: _____	\$76,161.00
Total Distributions to Claimants: _____	\$19,446.91	Claims Discharged Without Payment: _____	\$812,234.40
Total Expenses of Administration: _____	\$5,553.09		

3) Total gross receipts of \$25,000.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$25,000.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS from <b>Exhibit 3)</b>	\$653,555.24	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from <b>Exhibit 4)</b>	\$0.00	\$5,553.09	\$5,553.09	\$5,553.09
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from <b>Exhibit 5)</b>	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY UNSECURED CLAIMS (from <b>Exhibit 6)</b>	\$10,700.00	\$8,079.87	\$8,079.87	\$8,079.87
GENERAL UNSECURED CLAIMS (from <b>Exhibit 7)</b>	\$163,901.00	\$124,937.20	\$124,937.20	\$11,367.04
<b>TOTAL DISBURSEMENTS</b>	<b>\$828,156.24</b>	<b>\$138,570.16</b>	<b>\$138,570.16</b>	<b>\$25,000.00</b>

4) This case was originally filed under chapter 7 on 04/21/2015.

The case was pending for 9 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 01/11/2016

By: /s/ ALLAN J. DeMARS

Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO  
FINAL ACCOUNT**

**EXHIBIT 1 – GROSS RECEIPTS**

DESCRIPTION	UNIFORM TRAN. CODE <sup>1</sup>	\$ AMOUNT RECEIVED
right, title and interest in real estate; 11355 S. Prairie	1210-000	\$25,000.00
<b>TOTAL GROSS RECEIPTS</b>		<b>\$25,000.00</b>

<sup>1</sup>The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

**EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES**

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
NONE			\$0.00
<b>TOTAL FUNDS PAID TO DEBTOR &amp; THIRD PARTIES</b>			<b>\$0.00</b>

**EXHIBIT 3 - SECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	5 SCHEDULED WITH NO CLAIMS FILED		\$653,555.24	\$0.00	\$0.00	\$0.00
<b>TOTAL SECURED CLAIMS</b>			<b>\$653,555.24</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Wells Fargo	2600-000	N/A	\$41.85	\$41.85	\$41.85
Allan J. DeMars	2100-000	N/A	\$3,250.00	\$3,250.00	\$3,250.00
Allan J. DeMars	2200-000	N/A	\$28.74	\$28.74	\$28.74
Allan J. DeMars	3110-000	N/A	\$2,232.50	\$2,232.50	\$2,232.50
<b>TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES</b>		N/A	\$5,553.09	\$5,553.09	\$5,553.09

**EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NONE		N/A	\$0.00	\$0.00	\$0.00
<b>TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES</b>		N/A	\$0.00	\$0.00	\$0.00

**EXHIBIT 6 – PRIORITY UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	INTERNAL REVENUE SERVICE	5800-000	\$10,700.00	\$8,079.87	\$8,079.87	\$8,079.87
<b>TOTAL PRIORITY UNSECURED CLAIMS</b>			\$10,700.00	\$8,079.87	\$8,079.87	\$8,079.87

**EXHIBIT 7 – GENERAL UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	INTERNAL REVENUE SERVICE	7300-000	\$0.00	\$1,444.72	\$1,444.72	\$0.00
2	Quantum3 Group agent for Comenity Bank	7100-900	\$1,112.00	\$1,057.81	\$1,057.81	\$97.37
3	Quantum3 Group agent for Comenity Bank	7100-900	\$570.00	\$495.84	\$495.84	\$45.64
4	Capital One Bank USA, NA	7100-000	\$1,097.00	\$1,097.37	\$1,097.37	\$101.01

5	Capital One Bank USA, NA	7100-000	\$990.00	\$990.80	\$990.80	\$91.20
6	Capital One Bank USA, NA	7100-000	\$1,830.00	\$1,822.80	\$1,822.80	\$167.78
7	US Dept of Education	7100-000	\$51,114.00	\$52,390.99	\$52,390.99	\$4,822.40
9	US Dept of Education	7100-000	\$55,323.00	\$58,055.53	\$58,055.53	\$5,343.80
10	PYOD, LLC assignee of Citibank	7100-900	\$6,756.00	\$6,691.01	\$6,691.01	\$615.89
11	PYOD, LLC assignee of Citibank	7100-000	\$0.00	\$890.33	\$890.33	\$81.95
	3 scheduled with no claim filed	7100-000	\$31,217.00	\$0.00	\$0.00	\$0.00
	4 scheduled with no claim filed	7100-900	\$13,892.00	\$0.00	\$0.00	\$0.00
<b>TOTAL GENERAL UNSECURED CLAIMS</b>			\$163,901.00	\$124,937.20	\$124,937.20	\$11,367.04

EXHIBIT A-2 FORM 1  
 Document Page 8 of 8  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Case No. 15-14046Trustee Name: Allan J. DeMarsCase Name: ERIC LYNN TABB and CECELIA ANN TABBDate Filed (f) or Converted (c): 4/21/15 (F)For Period Ending: 3/31/16\$341(a) Meeting Date: 6/10/15Claims Bar Date: 9/25/15; GOVT 10/19/15

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property) Ref #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$ 554(a) abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 residence at 8850 S. Longwood, Chicago, IL	178,000.00	0.00		0.00	FA
2 Holiday Hills time share (u)	21,000.00	0.00		0.00	FA
3 real estate at 11355 S. Prairie, Chicago, IL (u)	160,050.00	25,000.00		25,000.00	FA
4 cash	10.00	0.00		0.00	FA
5 checking acct	50.00	0.00		0.00	FA
6 furniture	400.00	0.00		0.00	FA
7 wearing apparel	300.00	0.00		0.00	FA
8 term life policy	0.00	0.00		0.00	FA
9 6 shares Unysis stock	138.00	0.00		0.00	FA
10 2009 Toyota Corolla	6,304.00	0.00		0.00	FA
11 2007 Toyota Camry	5,853.00	0.00		0.00	FA
12 2005 Saturn Ion	2,569.00	0.00		0.00	FA
13 pension with CPS (u)	72,694.25	0.00		0.00	FA
TOTALS (Excluding unknown values)		<u>25,000.00</u>		<u>25,000.00</u>	

(Total Dollar Amount in Column 6)

Major activities affecting case closing: SALE OF RIGHT, TITLE and INTEREST IN REAL ESTATE AT 11355 S. PRAIRIE, CHICAGO, IL

Initial Projected Date of Final Report (TFR): October, 2015Current Projected Date of Final Report (TFR): 10/22/15

## CASH RECEIPTS AND DISBURSEMENT RECORDS

Case No.: 15 B-14046  
Case Name: ERIC LYNN TABB and CECELIA ANN TABB  
Taxpayer ID#: XXXXXXXX3630  
For Period Ending: 3/31/16

Trustee's Name: Allan J. DeMars  
Bank Name: WELLS FARGO  
Initial CD #: CDI  
Blanket bond (per case limit): 5,000,000  
Separate bond (if applicable): \_\_\_\_\_  
Checking acct#: XXXXXXXX2824

1	2	3	4	5	6	7	8
Trans. Date	Check or Ref. #	Paid to/ Received from	Description of Transaction	Uniform Transaction Code	Deposit \$	Disbursement \$	checking Acct Balance
9/24/15	Ref 3	from debtor	right, title and interest in real estate at 11355 S. Prairie, Chicago, IL Docket 53	1210-000	25,000.00		25,000.00
9/30/15		Wells Fargo	bank services fee	2600-000		5.00	24,995.00
9/30/15		Wells Fargo	reversal of service fee	2600-000		(5.00 )	25,000.00
10/13/15		Wells Fargo	check printing fee	2600-000		41.85	24,958.15
12/10/15	Check 1001	Allan J. DeMars	trustee's fees	2100-000		3,250.00	21,708.15
12/10/15	Check 1002	Allan J. DeMars	expenses	2200-000		28.74	21,679.41
12/10/15	Check 1003	Allan J. DeMars	attorney's fees	3110-000		2,232.50	19,446.91
12/10/15	Check 1004	Internal Revenue Service	507(a)(8); 100%	5800-000		8,079.87	11,367.04
12/10/15	Check 1005	Quantum3 Group agent for Comenity Bank	726(a)(2); 9.20464%	7100-900		97.37	11,269.67
12/10/15	Check 1006	Quantum3 Group agent for Comenity Bank	726(a)(2); 9.20464%	7100-900		45.64	11,224.03
12/10/15	Check 1007	Capital One Bank (USA) N.A.	726(a)(2); 9.20464%	7100-900		101.01	11,123.02
12/10/15	Check 1008	Capital One Bank (USA) N.A.	726(a)(2); 9.20464%	7100-900		91.20	11,031.82

1	2	3	4	5	6	7	8
Trans. Date	Check or Ref. #	Paid to/ Received from	Description of Transaction	Uniform Transaction Code	Deposit \$	Disbursement \$	checking Acct Balance
12/10/15	Check 1009	Capital One Bank (USA) N.A.	726(a)(2); 9.20464%	7100-900		167.78	10,864.04
12/10/15	Check 1010	U.S, Dept of Education	726(a)(2); 9.20464%	7100-000		4,822.40	6,041.64
12/10/15	Check 1011	U.S, Dept of Education	726(a)(2); 9.20464%	7100-000		5,343.80	697.84
12/10/15	Check 1012	PYOD, LLC assignee of Citibank	726(a)(2); 9.20464%	7100-900		615.89	81.95
12/10/15	Check 1013	PYOD, LLC assignee of Citibank	726(a)(2); 9.20464%	7100-900		81.95	0.00

COLUMN TOTALS

25,000.00

25,000.00

0.00

Less: Bank transfers/CD

Subtotal

Less: Payments to debtor(s)

Net

25,000.00

25,000.00

0.00

TOTAL - ALL ACCOUNTS

Checking# XXXXXX2824

Net

NET	DEPOSITS	NET DISBURSEMENTS	BALANCES
	25,000.00	25,000.00	0.00
	25,000.00	25,000.00	0.00
Excludes account transfers		Excludes payments to debtor	Total Funds on Hand